

**From:** Ed Andrews

**Subject:** Truth in Lending

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Name: ed andrews  
Affiliation:  
Category of  
Affiliation:  
Address1: 1036 w 44th st  
Address2:  
City: loveland  
State: CO  
Country: UNITED STATES  
Country Code: 840  
Zip: 80538  
PostalCode: n/a  
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Comments:

@@@as the fed has noted the debt rate in this country is high to the point of painful. this not only hurts the individual, but also the long term health of our economy.

my point is that the predatory marketing tactics of credit card companies, target not only the healthy credit risks, but those that are vulnerable to default. this pushes the individuals that are at financial risk into debt to the point that they are unable to ever get out from underneath the burden.

granted we as individuals each have the right to decline all of the offers received from the credit card companies, however the temptation to those least likely to have the ability to deal with dept is far too easy.

when you buy a home the mortgage company checks on your credit worthiness, i.e. the ability to pay the debt. should not credit card companies have the same guidelines.

i am not a big advocate of government regulation, but the credit card companies with their tactics of going after the financially weak, borders on the image of the neighborhood loan shark.

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